

Woodham Mortimer Cricket Club

Notes to the Accounts 31 October, 2021

Status

Her Majesty's Customs and Inland Revenue has registered Woodham Mortimer Cricket Club as a Community Amateur Sports Club (CASC) for the purposes of Schedule 18 of the Finance Act 2002 under reference CASC00809.

Accounting Policies

The principal accounting policies adopted in the preparation of these accounts are set out below:

a) Basis of Accounting

The accounts have been prepared under the historical cost convention. Subscriptions are treated as expiring for accounting purposes at 31 October, 2021.

The "100 Club", whilst fully part of the Club, is administered separately. Its results are incorporated in these accounts.

b) Fixed Assets

Fixed assets, comprising plant and equipment, are stated at cost or, for unlisted items, at nominal valuation. Depreciation is provided to write off assets over three years on a straight line basis.

c) Provisions

All material amounts which are expected to be spent in the immediate close season are fully provided. These comprise league fees, repairs and renewals to plant and premises.

d) Taxation

The Club is exempt from tax, so long as it complies with CASC regulations and also receives an automatic 80% rates reduction.

e) Loans

Loans made in 2005 and 2006 were fully paid off by 2013. No subsequent loans have been made.

Notes

The following analyses are given to aid understanding of principal income and expense items:

	2021	2020	2019
1. Subscriptions			
Senior (38), Student (1), Junior (7)	3,195	2,000	2,520
Friends (9)	90	60	100
	3,285	2,060	2,620
2. Cricket			
League subscriptions	1,401	1,399	1,879
Balls, stumps, scoreboard, etc.	1,362	454	345
Fixture cards	244	162	186
Indoor nets	0	285	448
	3,007	2,300	2,858
3. Grounds and Clubhouse			
Grounds - maintenance	1,789	1,783	1,690
Grounds - other	8,510	1,491	938
Clubhouse - supplies and maintenance	1,739	1,049	1,627
Plant - repairs & maintenance	1,328	2,097	1,101
Waste collection	0	38	863
	13,366	6,458	6,219

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	2021	2020	2019
Income			
Bar sales	6,153	2,654	4,262
Bar purchases	-2,945	-1,272	-1,829
Bar profit	3,208	1,382	2,433
Social income	2,952	0	1,898
Social costs	-2,675	0	-1,326
Social profit	277	0	572
Net income - bar & social events	3,485	1,382	3,005
Match fees (net)	5,670	3,674	6,032
Subscriptions (note 1)	3,285	2,060	2,620
<i>Sponsorship</i>	4,050	0	0
<i>New kit (player purchases)</i>	2,302	0	0
The "100" Club	855	348	420
<i>Fantasy League</i>	99	-	-
Indoor nets	0	323	515
Donations/Grants	2,710	13,060	1,096
Ground hire	0	0	70
Other	0	0	124
	18,971	19,465	10,877
Total income	22,456	20,847	13,882

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	2021	2020	2019
Expenditure			
Grounds & clubhouse (note 3)	13,366	6,458	6,219
Insurance	1,765	1,478	2,024
Cricket (nets, league, etc.) (note 2)	3,007	2,300	2,858
Rates	0	93	304
Utilities	652	587	2,110
Licences	229	70	70
<i>New kit (supplier costs)</i>	6,718		
Sundries	158	186	87
	25,895	11,172	13,672
Depreciation	0	0	0
Total expenditure	25,895	11,172	13,672
Deficit / Surplus for year	-3,439	9,675	210

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at 31 October :	2021	2020	2019
Fixed Assets			
Plant and machinery at cost or valuation	7,260	6,780	6,780
Disposals	-	-	-
	7,260	6,780	6,780
	0	480	480
Additions	-	-	-
	7,260	7,260	7,260
Depreciation	-7,260	-7,260	-
	0	0	0
Net Current Assets			
Loan	0	0	0
Creditors	0	0	0
Provisions	-4,000	-500	-500
Debtors and prepayments		0	0
Stocks	0	44	0
Cash	0	0	0
The "100" Club	192	469	469
Current account	2,666	2,105	3,474
Deposit account	7,000	11,000	0
	5,858	13,118	3,443
	5,858	13,118	3,443
Accumulated Funds			
Opening Balance	13,118	3,443	3,233
Surplus/Deficit - Income/Expense	-3,439	9675	210
Surplus/Deficit - Other Assets	-3,821	-	-
Closing Balance	5,858	13,118	3,443